



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Declaration of Surplus Property Located at 600 S. Guild Avenue

MEETING DATE: May 3, 2000

PREPARED BY: Community Development Director

RECOMMENDED ACTION: That the City Council adopt a resolution declaring City-owned property at 600 South Guild as surplus property.

BACKGROUND INFORMATION: The City of Lodi purchased three properties containing approximately 21 acres in the spring of 1998. The intent of the City acquisition was to extend Guild Avenue from Lodi Avenue to Industrial Way as well as Thurman Street to the newly aligned Guild Avenue. In addition, the City felt that as an economic development opportunity, the purchase of these three irregular properties would be beneficial to own once the street was completed. The street is now finished and the City has 17.85 acres available.

As mentioned, the property is 17.85 acres with full street improvements along the Guild Avenue frontage. An appraisal was prepared in March to determine a fair market value. As a result of the report and the completion of adjacent work, we are now recommending that the Council declare the property as surplus so it can be marketed for sale to an appropriate industrial user, preferably with a high electrical power need.

FUNDING: The acquisition of the property was funded using Electric Utility Reserves. Proceeds from the sale would be refunded back to that account.

Konradt Bartlam
Community Development Director

KB/lw

cc: City Attorney

APPROVED: _____

H. Dixon Flynn -- City Manager

RESOLUTION NO. 2000-67

A RESOLUTION OF THE LODI CITY COUNCIL
DECLARING THE PROPERTY LOCATED AT 600 S. GUILD
AVENUE AS SURPLUS PROPERTY

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NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council hereby declares the property located at 600 S. Guild Avenue as surplus property; and

BE IT FURTHER RESOLVED that the City Council hereby authorizes staff to market the property.

Dated: May 3, 2000

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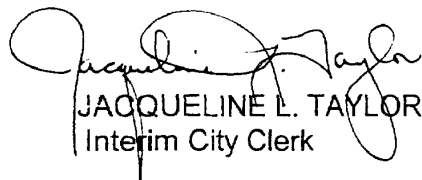
I hereby certify that Resolution No. 2000-67 was passed and adopted by the City Council of the City of Lodi in a regular meeting held May 3, 2000, by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Land, Nakanishi, Pennino
and Mann (Mayor)

NOES: COUNCIL MEMBERS -

ABSENT: COUNCIL MEMBERS -

ABSTAIN: COUNCIL MEMBERS -


JACQUELINE L. TAYLOR
Interim City Clerk